




Speech By
Deb Frecklington

MEMBER FOR NANANGO

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MOTION: STATE ACTUARY, REPORT; ORDER FOR PRODUCTION OF DOCUMENTS

 **Mrs FRECKLINGTON** (Nanango—LNP) (Deputy Leader of the Opposition) (5.55 pm): Seriously! I rise to support the shadow Treasurer's motion that is before the House. I have no idea what the member for Stretton was just talking about. He was certainly trying to rewrite the history books when he was talking about the state of Queensland's finances. It is like he has forgotten the Beattie and Bligh years that left us with \$80 billion worth of debt. Where did that \$80 billion worth of debt come from, member for Stretton? It came from the Labor government. I think you have to be careful when you stand in this House and try to rewrite history. I think you will always be caught out, member for Stretton.

It is incredible as well that he rambled on about these other reports that should or could be seen by the opposition. Thank you very much, member for Stretton, but the actual report that is referred to in the motion that you were supposed to be speaking about is obviously why we are here today. It is disappointing that the LNP has to move a motion and use the standing orders to compel the Treasurer in this deceitful and deceptive Labor government to table documents showing the impact of this Treasurer's raid on the superannuation assets of our hardworking public servants.

The Premier will not even tell this House how much they want to raid. How much of our hardworking public servants' money do they want to take? We have seen this all before. We saw it last year in this Treasurer's first budget when they ripped \$3.4 billion out of the long service leave fund. We on this side of the House all remember that day when he came in here for his first budget, and where did he get his money from? That is right; he ripped it out of long service leave. On top of that—I think those opposite forget—they also stopped the payments. Not only did they rip the money out the long service leave fund; they stopped the payments as well. That was \$2 billion of government contributions into the public servants superannuation fund. Then they loaded up government owned businesses with \$4 billion worth of debt. None of those options are sustainable and they are likely to cost Queenslanders a lot more in the long run rather than implementing a proper fiscal plan.

The Treasurer is even more bullish about this raid than last year. At least last year he tabled a letter from the State Actuary and told this House how much he was depriving the fund, but this year we need to use the standing orders to try to get the documents.

It is worthwhile reviewing the letter tabled last year by the Treasurer, as it did not recommend that Labor stop contributions to the superannuation scheme. It merely provided advice on the impact of Labor's decision to do that. This is what it said—I am happy to table it, although it has already been tabled—

It should be noted that any reduction in the surplus position will occur over time and, by definition, will reduce the capacity of the fund to withstand adverse outcomes ...

Mr Walker interjected.

Mrs FRECKLINGTON: I take that interjection from the member for Mansfield. It does speak for itself. It will reduce the capacity of the fund to withstand adverse outcomes. We are coming up to adverse outcomes when we look at this Labor government and what they are providing this state of Queensland.

Mr Costigan: Nothing.

Mrs FRECKLINGTON: I take that interjection—absolutely nothing. They are completely frozen at the wheel. They have no plan. It is only the LNP that has a plan to get this state moving. It is only the LNP that is energetic and enthusiastic, unlike the members opposite who have absolutely no plan at all. According to Labor, everything is fine; do not worry about that. We will just raid our hardworking public servants' money.

Ms Jones interjected.

Mrs FRECKLINGTON: They are hardworking. We will take all their superannuation off them. Do not worry about the adverse years when Labor is in government when Labor wrecks our economy. They are the adverse years that we have to worry about when there will be no money left.