




Speech By
Hon. Curtis Pitt

MEMBER FOR MULGRAVE

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PRIVATE MEMBER'S STATEMENT

Palaszczuk Labor Government, Performance

 **Hon. CW PITT** (Mulgrave—ALP) (Treasurer, Minister for Aboriginal and Torres Strait Islander Partnerships and Minister for Sport) (10.16 am): At the outset I have to say that that was one lazy motion from the Leader of the Opposition. The growth figures that I released earlier this morning are more good news for the Queensland economy. It shows again how strongly our economy is performing in light of some very challenging and difficult circumstances. A preliminary figure of 3.2 per cent for GSP in 2015-16 is a tremendous outcome. I know it will not stop the negativity of those opposite. One can put money on them saying this is a bad outcome. Let us look at how it compares to the final year of the former government.

The Leader of the Opposition as Treasurer delivered GSP in 2014-15 of 0.8 per cent. I will repeat that: 0.8. This was a direct result—just like the lazy motion—of the lazy approach that was taken by having no economic plan, job cuts, cuts to front-line services and, let us not forget, spending \$100 million of taxpayers' money trying to get our assets ready for sale. Absolutely shameful! Let those opposite try to peddle an argument that 0.8 per cent is better than 3.2 per cent. The member for Indooroopilly will speak next. He will give it a good crack. We know that 0.8 per cent is lower than 3.2 per cent. Just in case he needs some assistance, that is where we are at. We also know that the member for Indooroopilly as shadow Treasurer likes to massage the figures so that he squeezes all of the good news out just leaving the bad news. We also know the Leader of the Opposition loves a good massage. Members will remember his overseas trip. That was an absolute corker.

A government member: He charged the taxpayers.

Mr PITT: Yes, at the taxpayers' expense. There is no massaging the record of the LNP leader when he was treasurer. In September state final demand figures came out showing 0.3 per cent in trend terms for the June quarter 2016, following growth of 0.2 per cent in the March quarter. This is a rebound in domestic activity in the first half of 2016. It follows eight consecutive quarters of negative state final demand growth. That means that someone was in the driver's seat as treasurer during that time. Who was it? It was the member for Clayfield, of course.

Ms Trad: Feet up.

Mr PITT: Feet up in the hammock, lazy as, just doing nothing.

Ms Trad: On autopilot.

Mr PITT: On autopilot. The June and March quarter results are very good. Let us put this into further perspective and compare the two recent consecutive quarters of positive state final demand growth and the worst result in recent years. When was that worst result? It was in the September quarter 2014, at minus 0.9 per cent. Who was the treasurer? It was the Leader of the Opposition and member for Clayfield. Yesterday I said that, despite his fondness for movies, he could never make one for all of the obvious reasons, but we know that if he did star in a movie it would be *Honey, I shrunk the economy*.

We know that under the former treasurer growth was not high enough. We know that he had a deliberate plan of getting everything ready for asset sales. We know that he cut too deep into the economy, hurting local economies. We know that after 18 months they are still without an economic plan. At the moment for them it is all about getting back to the future, with asset sales, job cuts—

(Time expired)