




Speech By
Hon. Anastacia Palaszczuk

MEMBER FOR INALA

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MINISTERIAL STATEMENT

Queen's Wharf Brisbane Integrated Resort Development

 **Hon. A PALASZCZUK** (Inala—ALP) (Premier and Minister for the Arts) (9.35 am): Today my government will introduce to the House a bill that will give the go-ahead to a project that will transform Brisbane and deliver huge economic benefits to our state. The Destination Brisbane Consortium is now the official contractor for the \$3 billion Queen's Wharf Brisbane Integrated Resort Development, which will be a world-class tourism, leisure and entertainment precinct. The transformation of the Queen's Wharf precinct will provide significant economic development opportunities. The project will deliver \$1 billion to the state, that is, \$272 million in staged payments and \$880 million from casino taxes over the first 10 years of operations. The project will turn a neglected part of our CBD into a major tourist attraction. It will include 12 football fields of enhanced public open space, a new pedestrian bridge from the CBD to South Bank, 1,100 hotel rooms within five luxury hotels and 2,000 apartments. Crucially, it will generate more than 2,000 construction jobs and 8,000 operational jobs. Construction will begin in 2017 and is expected to be completed in 2022.

Today, my government will introduce the Queen's Wharf Brisbane Bill 2015, which will allow for the redevelopment of the Queen's Wharf precinct by excluding property and planning provisions not intended for such large-scale developments, give effect to the Queen's Wharf Brisbane Casino Agreement as required under the Casino Control Act 1982 and maintain the integrity of casino operations and those involved in the conduct of those operations. Queen's Wharf Brisbane will be a unique and vibrant new world-city development. It will attract visitors and investors, reconnect the Brisbane city centre to the river, preserve and celebrate Brisbane's heritage and deliver high-quality public spaces. My government is committed to supporting the growth of the tourism sector and will continue to facilitate key initiatives, such as this one, which create jobs and economic development opportunities for Queensland.