



Speech by

Hon. R. E. BORBIDGE

MEMBER FOR SURFERS PARADISE

Hansard 27 October 1999

GOVERNMENT OWNED CORPORATIONS, EXECUTIVE REMUNERATION

Hon. R. E. BORBIDGE (Surfers Paradise—NPA) (Leader of the Opposition) (10.26 a.m.): The Premier's unhinged performance in respect of defending his own performance in regard to CEO salaries escalated with his incredible performance on ABC Radio this morning. The Premier said that in his phase 1 document, which he tabled yesterday, he missed one bonus—one bonus only!

Well, did he miss one bonus, or did he miss two, or did he miss three, or did he miss four? The reality is that, in the document he tabled yesterday, he missed four bonuses— not just the CEO of the Queensland Investment Corporation, but three others. In terms of the total amount, did he miss \$200,000, did he miss \$300,000, did he miss \$400,000? He missed \$413,500 in bonuses in the document that he tabled yesterday!

But is that all? Last night the Premier had to come into this House and he had to correct his campaign of misinformation. I want to know whether he has missed another one, because on the document that he tabled last night I happen to believe—I am advised—that there is a \$60,000 bonus for one CEO of which the Premier, even in his corrected statement last night, has not properly informed the House.

What is the net gain for fat cats under the reign of the honourable member opposite? In one year it is \$755,746. He says that there have been some drops—some declines. What are the declines? The declines amount to \$13,000, leaving a gross gain of \$768,746.

Time expired.
