

## Energy (Renewable Transformation and Jobs) Bill 2023

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**Submitted by:** Galilee Energy  
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Committee Secretary  
Transport and Resources Committee  
Parliament House  
George Street  
Brisbane Qld 4000  
By email: [trc@parliament.qld.gov.au](mailto:trc@parliament.qld.gov.au)

Dear Committee Secretary

**RE: Energy (Renewable Transformation and Jobs) Bill 2023**

On behalf of Galilee Energy (ASX:GLL), please accept our comments on the *Energy (Renewable Transformation and Jobs) Bill 2023* and the Queensland Energy and Jobs Plan (QEJP) that the Bill underpins.

Galilee Energy Limited is an oil and gas exploration company based in Brisbane, Queensland, Australia. The company is committed to maturing coal seam gas reserves from its 100% owned exploration permits in Queensland, with primary focus on its flagship Glenaras Gas Project strategically located in western Queensland's Galilee Basin.

Galilee Energy notes the QEJP sets and the Bill seeks to legislate renewable energy targets for Queensland of 50% renewable energy by 2030, 70% by 2032 and 80% by 2035.

The QEJP noted, when it was released in September 2023, on page 30 that:

*"Gas is a vital energy source for Queensland's industrial and mining sectors. Into the future, the SuperGrid will require around 3 GW of low to no emission gas to generate electricity at peak times, and to provide storage, firming and dispatchable capacity.... It will be critical that Queensland's gas supply can be relied on over the short to medium term. To maintain a reliable and affordable gas supply, the Queensland Government is working with industry and the Australian Government to explore options for secure gas to meet Queensland's electricity needs (storage and firming) and investigate the role of renewable hydrogen in gas-fired power stations."*

The Queensland Government is to be commended for its separate initiatives to promote new gas discoveries and supply such as the through the recently launched \$21 million Frontier Gas Exploration Program for the Galilee and Bowen Basins.

**Recommendation**

In terms of the Bill, Galilee Energy notes under Section 94 that the Queensland Energy System Advisory Board is required to:

- (a) to prepare an annual progress statement for each financial year in relation to—
- (i) the progress made during the financial year towards achieving the renewable energy targets; and
  - (ii) the progress made during the financial year in relation to the matters that are part of the optimal infrastructure pathway

Galilee Energy recommends the progress on the development of *“low to no emission gas to generate electricity at peak times, and to provide storage, firming and dispatchable capacity”* be prescribed in the Bill as one of *“the matters that are part of the optimal infrastructure pathway”* reportable by the Board each financial year.

To do so, would provide greater certainty to the energy developers, suppliers and consumers on the stability of Queensland’s energy system through and beyond the clean energy transition proposed in the QEJP.



Ray Shorrocks  
Executive Chairman  
Galilee Energy