Monday, February 24, 2020

Committee Secretary Transport and Public Works Committee Parliament House George Street Brisbane Old 4001 tpwc@parliament.gld.gov.au

Dear Sir/Madam

Ri-Con Contractors Pty Ltd Building Industry Fairness (Security of Payment) and Other Legislation Amendment Bill 2020

We are a small, family owned business employing 6 people. In January, 2019 we undertook a project to replace storm damaged awnings for Ri-Con on Saint Patricks College in Gympie. The total job was worth \$23464.00 including GST. We were paid \$22290.80 with Ri-con keeping a retainer of \$1173.20. After the required time frame of 12 months elapsed, we applied for payment of the retainer. We then received the news that Ri-con had gone into liquidation and subsequently received the paperwork informing us of same.

This is the second time we have lost money through other contractors; the first time it was Stirling Homes (\$2700.00) in 2018. Whilst these amounts may not seem much, it is still our money that is owed. We really feel for other contractors in Gympie who have lost larger amounts of money. These amounts of money can be enough to sink a business. We hope that something can be done to stop these large companies taking advantage of small business.

Yours sincerely

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