

The Research Director State Development, Infrastructure and Industry Committee Parliament House George Street Brisbane QLD 4000 sdiic@parliament.qld.gov.au

Submission No. 002 11.1.20 & 11.1.21 27 June 2014

Dear Research Director

Thank you for the opportunity to provide a submission on the National Energy Retail Law (QLD) Bill 2014 (NERL QLD Bill) and the Electricity Competition and Protection Legislation Amendment Bill 2014. Stanwell understands that these bills were introduced to Parliament on 20 May 2014 and have since been referred to the State Development, Infrastructure and Industry Committee for consideration. We understand that a report is due from this Committee to Parliament by 28 August 2014.

National consistency to reduce regulatory burden

Stanwell is pleased to note that through the NERL QLD Bill, the QLD Government intends to implement the National Energy Customer Framework (NECF) in 2014. In order for energy businesses to obtain the most benefit from the unified national framework, Stanwell urges the QLD Government to adopt the NECF with as little modification as possible. This will help to reduce the regulatory burden on businesses complying with bespoke State based variations of the NECF.

Remove retail price regulation in South East Queensland

Stanwell supports the Government's goal to remove retail price regulation in South East Queensland through the Electricity Competition and Protection Legislation Amendment Bill 2014. Similar deregulation in Victoria has led to strong competition among retailers which in turn has provided customers with access to efficient, cost reflective electricity offers. Stanwell support's the Government's actions to provide Queensland customers with similar benefits where possible, and supports measures which may extend the benefits of competition to regional customers.

We would welcome the opportunity to discuss these issues with you directly. Our contact on this specific matter is Ms Jennifer Tarr who can be contacted on 07 3228 4546 or be e-mail at Jennifer.Tarr@stanwell.com

Yours sincerely

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Tanya Mills Acting Executive General Manager, Energy Trading and Commercial Strategy

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