

3 August 2012

The Research Director  
State Development, Infrastructure and Industry Committee  
Parliament House  
George Street  
BRISBANE QLD 4000

By email to: [SDIIC@parliament.qld.gov.au](mailto:SDIIC@parliament.qld.gov.au)

To whom it may concern:

Submission to the "Inquiry into the future and continued relevance of Government land tenure across Queensland"

Ecofund Queensland thanks the committee for the opportunity to comment on the inquiry.

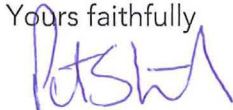
Ecofund is a government owned company that specialises in advisory and trading services in relation to carbon (in particular the Carbon Farming Initiative) and regulatory environmental offsets (such as vegetation and biodiversity). With reference to the inquiry, we would like to highlight the importance of these mechanisms both for sustainable development and ecological protection as well as for economic opportunities for rural landholders. The benefits from offsets are both monetary and environmental, and are a reward to landholders for land that is otherwise marginal or of limited productive value.

We ask that the committee, in its review of Government land tenure, considers and maintains these opportunities while minimising any administrative burden on landholders. More specifically, this includes:

- Facilitating carbon forestry plantings on leasehold land in a way that is compatible with requirements of the Carbon Farming Initiative e.g. the requirement that planting projects are maintained for 100 years
- Facilitating delivery of environmental offsets on leasehold land, such as protection of an area of endangered vegetation to acquit a condition of development approval.

Ecofund is happy to participate further in the committee's consultation and research process. To discuss our submission or further involvement with the inquiry, please contact Jennifer Black on [REDACTED] or at [REDACTED].

Yours faithfully

A handwritten signature in blue ink, appearing to read "Peter Stark".

Peter Stark  
CHIEF EXECUTIVE OFFICER