

Research Director Public Works And Utilities Committee Parliament House George St BRISBANE 4000

Dear Sir.

Thank you for the opportunity to put our concerns regarding the new personalized transport legislation.

My wife and I have owned the Kingaroy Taxis for the last 17 years, and we have operated under those regulations for that time. Under those rules and regulations the value of our licenses attracted a certain amount of value determined by the market conditions created by your governments regulations. These long standing regulations have given the taxi industry a phenomenal amount of respect from the community at large

and created a world class industry.

With these government created market conditions my wife and I had entered the taxi industry borrowing a large amount of money.

Now your government has changed the rules and a recent independent survey has estimated my license values have dropped by 70%. Under these conditions I would have to say I owe more than the licenses are worth. I am 68 this year and want to retire from the industry and sell up.

The value of the business was going to be our retirement fund and superannuation.

Under your governments new regulations this now makes it impossible for me to retire.

The government having created these new regulations and causing

so much uncertainty within the taxi industry should now be regulating to compensate all taxi license holders with more than what they are doing now.

We at Kingaroy taxis give our full backing to the Queensland Taxi Councils efforts in trying get your government to see sense and the Government take notice of the councils submission.

Yours Faithfully

B D Hall