10 April 2017

Mark Browning

Committee Secretary
Public Works and Utilities Committee
Parliament House
George Street
Brisbane Qld 4000

Subject: Transport and Other Legislation (Personalised Transport Reform) Amendment Bill 2017

Dear Committee Chairperson

I wish to offer the following as a written submission in relation to aspects of the above Bill.

I am the owner of three limousine licenses that I purchased at market value in the 1990's as an asset to provide me with an income stream in my retirement. I am presently working part-time and the disjointed and drawn-out approach by the government in response to its inability to regulate its own legislation and regulation has caused me to suffer considerable financial loss.

This financial loss takes two forms:

- 1. loss of asset value; and
- 2. loss of income stream.

The proposal by the government does not remedy this situation.

Even though the government suggests that limousine owners/operators will still operate in a 'niche market' and hence recover from the current situation, the low market entry costs for ride share operators provides ride share operators with an unfair advantage.

There is nothing to prevent a ride share operator from operating a premium passenger transport service using a luxury vehicle. From a customer perspective, there is no real and discernable difference in that service, to that provided by a limousine operator. This example is not trivial. It is significant and real. It makes the government's argument severely flawed. The 'niche market' is effectively non-existent.

It is my contention that the market entry fee (i.e. the annual fee) for a booked hired service should reflect the equivalent to an annuity value of a limousine service license priced at the market price prior to the commencement of share riding in Queensland.

Should the annual ride sharing fee be priced too low, existing limousine service license owners should be compensated for the loss in market value of the service licenses.

Yours sincerely

Mark Browning (by email 10 April 2017)