
From: [REDACTED]
Sent: Tuesday, 12 July 2022 9:30 PM
To: Legal Affairs and Safety Committee
Subject: BUGTA Ammendments

Categories: Submission

Dear Sir / Madam

I am the nominated representative of a company owned BUGTA property

I support the new amendments and hope that they can be introduced ASAP

I see many many benefits for the owners if this is get passed

The changes will:-

Remove conflict of interest loop holes by stopping unfinancial owners getting committee positions from making budgetary and operational decisions against the interests of financial owners

Remove conflict of interest loop holes by stopping organisations with commercial interests tied with unfinancial owners getting committee positions and taking advantage of financial mum and dad owners

Bringing BUGTA inline with BCCM eg presently there is no defined responsibility of any committee member to disclose a conflict of interest

Make the appeal process easier and more accessible for owners in BUGTA than the current restrictive process

The BUGTA changes will improve real cash flow within the community. The change would mean that funds would be redirected again to works programs that benefit the entire community and not business interests.

The changes will be a step forward to allow currently excluded subsidiary body corporates the ability to make real decisions regarding the aging and dilapidated utility infrastructure that provides essential services including fresh water, sewage treatment and electricity

The changes will provide true transparency between the community body corporate and the subsidiary body corporates which currently does not exist due to the corporate interests control which is currently allowed under BUGTA

Congratulation to the AG and her team for introducing this much needed ammendment!

I know this is a blanket BUGTA amendment but I know for our own body corporate, the legislation change would bring a level playing field again for private owners to drive the future of our community and bring a level of value back to our homes

Thanks again

Yours sincerely

Daniel Purser

Company representative Magh Meall Pty Ltd

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