Body Corporate & Community Management & Other Legislation Amendment Bill 2012 Submission 254

Anne-Maree Sexton

Friday 19th October 2012

Dear Premier and Local Member,

I am writing in reference to the proposed amendments to the *Body Corporate and Community Management Act (BCCMA) Amendment 2012* and how it will adversely affect my one bedroom unit in **The Pinnacle Apartments**, 2898 Gold Coast Hwy, Surfers Paradise QLD 4217.

The amendments will cause significant financial hardship due to the potential increase of my body corporate fees significantly and will result in me needing to sell my unit. I purchased the property as part of my retirement solution, with the reasonable body corporate price factored into my decision accounting for small yearly rises. If the amendment to the Body Corporate and Community Management Act is passed I will be unable to afford to live here and will be forced to sell, which would be at a significant loss.

I believe the amendments should not be passed because:

- The penthouse and sub penthouse owners were aware of the body corporate structure and rates when entering into the agreement to purchase their units, if they were not happy with this agreement they should not have entered the contracts
- My one bedroom unit can only accommodate two people to use the facilities, however the penthouse and sub penthouse can accommodate eight people resulting in more wear and tear and maintenance requirements on the building and facilities
- My one bedroom unit is a much smaller percentage of the overall building compared to the penthouse and sub penthouse and as a result I would expect to pay a smaller percentage of the components that make up the maintenance, repair and insurance for the building

I do not believe that a suitable explanation for why the amendments are being considered has been made and I don't believe that enough time has been granted for unit owners to fight these recommendations which will unfortunately result in me, my family and friends no longer supporting this government.

Before passing this amendments please fully consider the impact this will have on people whom have worked hard to provide a sustainable life which will be thrown into great financial hardship as a result of this change.

Regards,

Anne-Maree Sexton