

Body Corporate & Community Management & Other Legislation Amendment Bill 2012 Submission 218

18th October 2012

Ms Mara Kovacevic



Dear Sir / Madam.

RE:- Body Corporate and Community Management and Other Legislation Amendment Bill 2012

I was recently advised by a friend about how he had been caught up in an increase in Body Corporate fees at a unit he owned on the Gold Coast. My sister and myself have investment properties in Brisbane and Rockhampton and I was contemplating the purchase of another property on the Gold Coast.

Upon review we found that the complex we were looking at had a revision adjustment in 2004, and was now in the process of changing back to an amount pre this date.

The cost increase based on what we saw was ridiculous, in fact, the unit adjacent to the one for sale would fall by about 22%, while the one we were looking at was going to increase about 12.6%. The Real Estate Agent told us it was because we had an Ocean view and the Developer set the rates at a higher point, with the other side being sold with cheap BC Fees in an effort to flog them off.

I questioned how this could effect BC Fees as it should be based on the Maintenance of the Building – his comment was the "Labour *&%^^##\$ the whole system and it was virtually impossible to sell anything until Newman fixed the mess left by Lawlor and Labour".

I have looked at the fees we pay on the other units we own and see that **ALL** Lots pay the same amount – granted there are only 16 units in one and 9 in the other.

Given the insight we have been given and our reluctance to purchase unit this mess is sorted out – I would support the proposed Amendments.

Yours faithfully

Ms Mara Kovacevic