

From: [Peter Holland](#)
To: [Legal Affairs and Community Safety Committee](#)
Subject: Body corporate fees
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In July 2011 we looked to invest in the property market in Qld and after looking at a number of properties we decided not to buy because of the structure of the body corporate fees and the high costs involved. Then we became aware of the change in regards to body corporate fees at which it currently stands and decided to purchase a 1 bedroom apartment in the Q1 building in Surfers Paradise as we believed it to be fairer and made the numbers in regarding to investing in that market a better looking investment especially given the bad publicity and strong deterrant that banks give you. A return to the proposed fees would be a disaster for the bottom and middle end of the market as we have 7 windows and a penthouse 60 or 70 the cost difference to clean would be enormous and you add the cost of all the services and maintenance involved, the small end up subsidising the large and in the end will destroy any hope of a meaningful recovery in the real estate market on the Gold coast, and sadly would have us regretting our decision to invest in Queensland. Regards Peter Holland