From: <u>Val Bristow</u>
To: <u>Premier</u>

Cc: Legal Affairs and Community Safety Committee

Subject: Amendment to Body Corporate Community Management Act

Date: Friday, 28 September 2012 8:11:23 PM

Dear Mr Newman,

As you would be aware your Attorney General is intent on introducing legislation that will have a profound and adverse impact on around 60% of unit owners in Queensland. Around 10% to 15% of unit owners will benefit from this legislation. There will be no or nominal change for the remaining lot owners.

Points to consider:

- 1. The majority of units on the Gold Coast are owned by individuals living outside of the Gold Coast. I am one of those owners. I can say that I wouldn't be recommending investments on the Gold Coast, nor would I be investing any more myself. I am now faced with selling my Unit at a huge loss, but will do so, to simply get out of that unstable environment. I would never have purchased on the Gold Coast, if I had known about the constant uncertainty about how the Queensland State Governments handle a single policy. Firstly you have no right, to simple 'wipe' off property values by changing policies to disadvantage the majority.
- 2. Only the Gold Coast Bulletin and the local Channel 9 have run news articles on the proposed change.
- 3. The first most unit owners will know about the change is when they receive a notice that their levies are to increase.
- 4. Unlike the previous government your Attorney General has not sought public consultation on his proposed changes.
- 5. This amendment will be the third time in a little over two years where levies have changed in my building. Does the AG not realise that each time the legislation changes, it imposes costs onto bodies corporate. We prefer to spend our hard earned money on more important issues like maintaining our property.
- 6. A very strong message is being sent to investors. **Do not buy a unit in Queensland.**
- 7. Why is The Attorney General rushing this critical legislation through the parliament and allowed any time for interested parties to obtain advice and make a submission. Submissions close on 19/10/12.

Unit owners are faced with a change to the legislation again. This constant changing of the legislation is incredibly stressful for unit owners.

I ask that you consider this matter carefully and either suspend this legislation or at least direct your AG to extend the submission due date by a minimum of three to six months. This will allow affected unit owners (many who reside interstate or overseas) are fully informed and are given an opportunity to make a submission.

There is no logical reason for the AG to rush this matter through parliament. I, and others, are not asking for much. Just a fair go.

If the Liberals are ever to be trusted again, you should leave this legislation alone.

Body Corporate & Community Management & Other Legislation Amendment Bill 2012 Submission 014 Yours faithfully

Valerie Bristow