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SUBMISSION

The capacity and benefits of the Federal Government to reduce fuel excise to ameliorate the impact of high fuel prices on families and business:

As excise is calculated as a percentage the Government is reaping a huge windfall from higher oil prices - if it set a tiered fixed rate at somewhere above what it made at \$30/barrel but below what it is making as a percentage rate it would still make money and buffer the effects of barrel price fluctuations.

Whether Queensland motorists are receiving the full benefit of the 8.354 cents per litre subsidy:

I have evidence from my son who lives in Sydney that we are NOT receiving the subsidy. At best when we talk about petrol prices, local prices only beat Sydney by a cent or two and are sometimes dearer. Also as a taxi driver on the Gold coast I have opportunity to discuss pricing with international tourists and Australia is not paying parity pricing when compared to other countries like Singapore, Indonesia, USA etc