



## **Impact of Petrol Pricing Select Committee**

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*The Impact of Petrol Pricing Select Committee was appointed by the Queensland Parliament on 25 August 2005 to examine a range of issues regarding petrol pricing in Queensland.*

## **Media Release**

### **Inquiry Concludes Queenslanders Benefiting from Queensland Fuel Subsidy Scheme**

The Impact of Petrol Pricing Select Committee was asked to examine whether Queenslanders are getting the full benefit of the Queensland Fuel Subsidy Scheme, which provides motorists with an 8.354 cent discount off the retail price of petrol and diesel.

Evidence submitted to the committee supports the conclusion that *on average* Queensland fuel prices reflect the full value of the 8.354 CPL subsidy.

On any given day, however, the price of fuel in Sydney (for example) may be more than 8.354 CPL dearer than Brisbane and on other days the price differential will be less.

Importantly, over time the average price difference should reflect the 8.354 CPL subsidy. The inquiry found that it does.

The committee concluded that consumers are receiving the full benefit of the subsidy, which was put in place to reflect the fact that Queensland has never had a state petrol tax.

Many consumers believe that the price at a given Queensland service station should be exactly 8.354 CPL less than the price at a given interstate service station on any given day.

A range of factors determine daily board prices for petrol And diesel in a location, and these will militate against an exact differential of 8.354 CPL every day.

A large amount of evidence was placed before the committee about the operation of off-road subsidies for diesel. A separate statement on this matter has also been issued.

The committee did not find any significant issues with the efficiency of the administration of the bulk end users scheme.

ENDS

*For further information see Chapter 4 of the report of the Impact of Petrol Pricing Select Committee. The report is available at [www.parliament.qld.gov.au/petrol](http://www.parliament.qld.gov.au/petrol)*

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### **For interviews:**

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