

Impact of Petrol Pricing Select Committee

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The Impact of Petrol Pricing Select Committee was appointed by the Queensland Parliament on 25 August 2005 to examine a range of issues regarding petrol pricing in Queensland.

Media Release

Central Queenslanders first to have their say about high petrol prices

The Queensland Parliament's petrol pricing committee will hold its first hearing in Rockhampton on Monday 3 October. The committee is keen to hear from people within the Rockhampton region about the effects spiralling petrol prices are having on their livelihood.

"From the kitchen table to the Cabinet table, petrol prices are foremost on peoples' minds," Chair of the Impact of Petrol Pricing Select Committee and Member for Mt Coot-tha, Andrew Fraser MP, said today. "Ours is the only inquiry in Australia looking at the effects of petrol pricing.

"Spending on petrol and diesel is a large part of every Central Queensland business and family budget."

"We suspect that some businesses and families are eating into their savings, cutting other spending and going into debt to pay for extra fuel costs."

"These are short-term fixes. What happens when prices stay high for sustained periods remains unclear. Some businesses could go to the wall."

The committee will use the hearing to talk to major business and community groups as well as members of the public. In addition to fuel pricing, the committee is investigating the viability of alternative fuels such as E10 ethanol blend petrol, the adequacy of road funding, whether Queensland motorists are receiving the full benefit of the Government's 8.354 cents per litre fuel subsidy and problems with the bulk-end user scheme.

The Impact of Petrol Pricing Select Committee will hold its hearing in the Country Comfort Hotel in Rockhampton from 9.30am on Monday 3 October 2005.

The committee will report back to the Queensland Parliament in March.

Information about the inquiry is available from the committee's web pages at <u>www.parliament.qld.gov.au/petrol</u> or by calling the committee's secretariat staff on **1800 504 022**.

Submissions close 11 November 2005. ENDS

For media comment contact Andrew Fraser MP at the listed contact details. For background information contact Rob Hansen at the committee secretariat.