

Impact of Petrol Pricing Select Committee

Chair

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The Impact of Petrol Pricing Select Committee was appointed by the Queensland Parliament on 25 August 2005 to examine a range of issues regarding petrol pricing in Queensland.

Media Release

High fuel prices still a hot issue in Queensland

Primary producers can have their say about the real costs of high fuel prices at ten Queensland public hearings during November.

Chair of the Parliament's Impact of Petrol Pricing Select Committee, Andrew Fraser MP, urges farmers to get involved in the committee's inquiry.

"As yet nobody really knows all the ramifications of high fuel prices. Our inquiry will look at the financial and economic impacts, particularly for people in regional and outer-metropolitan areas. We will report our findings back to the Queensland Parliament in March. If high fuel prices are cruelling your business, we want to hear from you."

"My committee wants to get the facts from farmers, fisherman, truck drivers, manufacturers and retailers. We want to hear how high fuel costs are adding to their bottom lines, how it affects employment and future prospects if prices stay high. Anyone can have their say at one of our hearings."

"As part of our inquiry we will consider whether the Federal Government's excise on fuel should be reduced to soften the impacts of high fuel prices. The viability of alternative fuels such as ethanol, LPG and bio-diesel will also be covered. We want to hear from people about these issues."

"If people can't get to one of our hearings, we urge them to tell us their concerns by email, fax or letter. We will take written submissions until 2 December 2005."

The dates and locations of November hearings are:

Monday 7 Friday 11 Monday 14 Tuesday 15 Wednesday 16 Monday 21 Friday 25 Monday 28 Toowoomba Nerang Gladstone & Longreach Julia Creek & Cairns Townsville Strathpine Maroochydore Yeronga

The committee has an 1800 number for information about the hearings: **1800 504 022.** Information is also available from the web at <u>www.qld.gov.au/petrol</u>

For interviews call Andrew Fraser MP on (0437) 116 466.

For background information about the inquiry, please call Rob Hansen on 340 67669 or (0403) 792 881.

IMPACT OF PETROL PRICING SELECT COMMITTEE

During their inquiry, the Impact of Petrol Pricing Select Committee will examine and report on:

- the extent to which current petrol prices increase the competitiveness of alternative fuels such as E-10;
- the economic and financial consequences of current fuel prices, with a particular emphasis on regional Queensland and outer metropolitan areas;
- practical ways that consumers can reduce their petrol bills;
- whether existing information on the fuel efficiency of different makes of motor vehicles is sufficient;
- the extent to which recent fuel increases could be moderated through enhanced domestic competition;
- how the Australian Competition and Consumer Commission's powers could be strengthened to deliver enhanced competition;
- whether Queensland receives its fair share of road funding;
- the capacity and benefits of the Federal Government reducing fuel excise to ameliorate the impact of high fuel prices on families and business;
- whether Queensland motorists are receiving the full benefit of the 8.354 cents per litre subsidy; and
- the efficiency of administration for the bulk end users scheme.

FOR FURTHER INFORMATION

Information about the inquiry is available from the web at <u>www.parliament.qld.gov.au/petrol</u> or by calling the committee's secretariat staff on **1800 504 022**.

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