From:

To: <u>Infrastructure</u>, <u>Planning and Natural Resources Committee</u>; <u>Nick Sotiriou</u>

Subject: Transport Legislation - Taxi Services

Date: Friday, 16 October 2015 5:41:56 PM

To whom it may concern

To:

The Research director
Infrastructure, Planning and Natural Resources Committee
Parliament House
George Street
Brisbane

From Nick and Cathy Sotiriou Current Taxi Licence holders Dear Sir Madam

We are writing to you to express our frustration and disappointment in how government if handling and managing the unregulated introduction of Uber into QLD.

We have been married for 33 years and have worked hard to save and invest in order to secure our retirement funds and not have to burden Government with welfare.

We have further paid our taxes along the way.

It is extremely frustrating and disappointing when Government proceed to make changes in regulation and or allow changes in the Market that ignores the impact of those people such as licence holders, and operators in this industry .

The investors and operators have come into the taxi industry over many years with good will and faith under a set of guidelines set by government,..... to then have Government change the rules and see the livelihood and hard earned investments of these same people vaporise is unacceptable.

We appreciate that things change and that development of outcomes that benefit the community are admirable... however someone needs to pay for this change......if it is so important....and it should not be those folk who have invested in good faith .

If Government want to change the rules... then they should be prepared to make good to all current Taxi licence holders at current market rates of approximately \$500,000 per licence ... buy back these licences and then proceed to make whatever changes it desires in the industry.

Its unacceptable that in effect peoples savings can be destroyed by government without any regard to fair and reasonable compensation. Government has benefited from the Taxi industry over many years and needs to support it going forward as it impacts many people. The inaction against Uber, the totally unfair rules by which they are allowed to play under compared to the taxi industry is poor form on Government and rather gutless in its inaction.

The quickest way to dis enfranchise people is to hit their hip pocket nerve and the QLD Government has certainly done that to many thousands of Taxi Licence holders and the operators and drivers that make up this industry.

The yuppies and others that like Uber have a total disregard for a more holistic consideration on understanding the impacts and are the same people that are unlikely to save for the future and will be the people that Government will be burden with in funding them thru welfare in retire....So the people who have tried to do the right

thing are again kicked in the guts..

Look for to some serious action from this government on the topic that either ultimately protects peoples hard earned investments and the industry as a whole and or compensates them before embarking on a path that results in a major destruction of current values.

\*Nick Sotiriou\*

\*\*\*