

Hon Andrew Fraser MP Member for Mount Coot-tha

MN125440

14 OCT 2011

Mr Kerry Shine MP Chair Industry, Education, Training and Industrial Relations Committee Parliament House George Street BRISBANE QLD 4000

Bea Keny

I write to fulfil my undertaking to provide information further to Non-Government Question on Notice No. 10 asked on 29 June 2011 as part of the Estimates process.

I advised that upon commercial negotiations being finalised I would provide further information to the Committee. As negotiations have now concluded, I would like to provide the following advice:

Due to the reduced staffing presence in Los Angeles, the current office accommodation has been sub-let. The sublease negotiations were undertaken during July and the Master Landlord then approved the sublease on Monday 22 August 2011. The sublease commenced on 1 September 2011.

The estimated net cost of the Los Angeles Office lease (after the sub-lease income) will be \$425,522 (including the end of lease payment).

Yours sincerely

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ANDREW FRASER



Treasurer of Queensland Minister for State Development and Trade

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