

Health, Communities, Disability Services and Domestic and Family Violence Prevention Comr

From: [REDACTED]
Sent: Tuesday, 18 December 2018 8:18 AM
To: Health, Communities, Disability Services and Domestic and Family Violence Prevention Committee
Subject: Buy back proposal
Categories: Submission

Dear Sir/Madam

I am writing to you about the recent newspaper article by Noel Whittaker regarding the proposed ‘Buy Back’ changes to Strata Title properties.

I question why Strata Title homes are being singled out? As Noel Whittaker rightly said in his article, the knock on effect will be devastating for the prices and saleability of such properties.

If a house in a strata title village is proving difficult to sell, then surely the owner must make sure the property is priced competitively, is in good repair and condition and if it needs refurbishment, bring it up to saleable standard. This proposal discriminates against those owners who have maintained and refurbished their properties.

Some of the more ‘senior’ residents living in this village can barely survive financially at present. And with four homes for sale in the village, they could not meet the financial burden inflicted by such an unfair scheme. The prospect of an aged pensioner securing a loan to ‘buy back’ any homes which are for sale, is zero.

Kind regards,

Linda Smith

Pebble Beach Retirement Village
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[REDACTED]
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