

Residential Tenancies and Rooming Accommodation and Other Legislation Amendment Bill 2024

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Submitter Comments:

The government is always going on about the rental crisis. I have been a Property Manager for 30 years and a landlord and I have seen a lot of changes in the rental market. Each time the government interferes with the rental situation things get worse. The more restrictions put on rental investors the more properties will leave the rental pool. As the interest rates and insurance rates and general cost of living keeps going up, for the government to regulate rent increases puts extreme pressure on landlords to the extent of properties being foreclosed on. I am by no way rich and have worked and saved and struggled for a long time to try to get ahead to have an investment property however this will have to be sold if government are going to change rent increases to be attached to the property as this will make owning a property a liability rather than having something for my retirement. I am just 1 investor however there are thousands of people like me out there. These investment properties are ours and NOT for tenants to do what they like to. Would you allow someone to make modifications to something of yours that you paid a lot of money for. What about the modifications that are not carried out correctly and it puts your property in a situation of voiding your insurance or making your property a liability. How can you possibly tell us what to do with what we own.