

## Residential Tenancies and Rooming Accommodation and Other Legislation Amendment Bill 2024

**Submission No:** 34  
**Submitted by:** [REDACTED]  
**Publication:** Making the submission public but withholding your name  
**Attachments:** No attachment

### Submitter Comments:

My wife & I own & have provided twelve properties on the private rental market for at least the last 20 years in Mackay - providing shelter to over 20 persons at any time. Previous legislation amendments to residential tenancy laws during this term of Labour Government from 2015 have severely eroded the ability to provide accommodations as private citizens - increasing the complexity & workload of running this business at the same time as decreasing profitability. The proposed objectives of this 2024 bill will only further reduce any new investors from entering this market & maintain the flow of current investors quitting this vital accommodation source. Everyone we know in this region has bailed out or is in the process - the common theme's being "too hard" & "not worth it". Ourselves - we are exiting the market over the next three years & don't believe the government would come close to providing 10% of public housing required to fill this void of accommodation required. The rise of homelessness & tent cities springing up in our community is frightening - with the most lowest socio-economic vulnerable members of our society earning under \$70k/year struggling to rent a basic unit in a fiercely competitive market.