

Help to Buy (Commonwealth Powers) Bill 2024

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From: [Crosthwaite, Kerren](#)
To: [Housing, Big Build and Manufacturing Committee](#)
Cc: [REDACTED]
Subject: RE: Call for submissions - Help to Buy (Commonwealth Powers) Bill 2024 [SEC=OFFICIAL]
Date: Friday, 17 May 2024 12:56:08 PM
Attachments: [image005.png](#)

OFFICIAL

Dear [REDACTED]

Thank you for the invitation to make a written submission to the Queensland Parliamentary Committee inquiry into the Help to Buy (Commonwealth Powers) Bill 2024.

As the Queensland Housing, Big Build and Manufacturing Committee would be aware, the Commonwealth introduced the *Help to Buy Bill 2023* on 30 November 2023. On 28 February 2024, it passed the House of Representatives and moved to the Senate where it was referred to the Senate Economics Legislation Committee for inquiry and report. The Commonwealth Treasury appeared at a public hearing on 5 March 2024, and the final Committee report was published on 18 April 2024.

Additionally, the Commonwealth Treasury has commenced public consultations on the Help to Buy Program Directions and accompanying Explanatory Statement. The closing date for written submissions is 21 May 2024. The Commonwealth Treasury is engaging with a number of stakeholders through this process, including the states and territories, lenders, community organisation and peak industry bodies.

We consider the public consultation already undertaken on the primary and subordinate legislation for Help to Buy provides sufficient clarity regarding the details of the policy, the legislative framework and implementation approach. As a result, the Commonwealth Treasury respectfully declines to make a written submission to the inquiry into the *Help to Buy (Commonwealth Powers) Bill 2024*.

If the Committee requires anything further from the Commonwealth on this matter, please contact me.

Kind regards

Kerren Crosthwaite *[she/her]* — **First Assistant Secretary**

Housing Division

P [REDACTED]

M [REDACTED]

treasury.gov.au

Langton Crescent, Parkes ACT 2600

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