Help to Buy (Commonwealth Powers) Bill 2024

Submission No: 6

Submitted by: Professor John Quiggin

Publication: Making the submission and your name public

Attachments:

Submitter Comments:

From: John Quiggin

To: Housing, Big Build and Manufacturing Committee

Subject: Re: Help to Buy (Commonwealth Powers) Bill 2024 - (Queensland Bill)

Date: Sunday, 19 May 2024 6:45:22 AM

Attachments: image001.png

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Dear

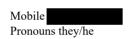
Thanks for this invitation. Unfortunately, I don't have time to prepare a submission. However, I would like to express some views

- subsidies to home buyers are generally undesirable, since their main impact is to benefit existing homeowners.
- The fact that eligibility is limited to 2000 places a year gives the scheme an undesirable lottery character
- The top priority for public expenditure should be the construction of more social housing

Sincerely John Quiggin

John Quiggin,

Professor of Economics, University of Queensland



I work flexibly and am sending this message now because it is convenient and suits my personal circumstances. I don't expect that you will read, respond or take action outside of your normal working hours. Feel free to add this to your signature and pass on to your colleagues.