

Queensland Productivity Commission Bill 2024

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Governance, Energy and Finance Committee
Parliament of Queensland
George Street
BRISBANE QLD 4000

Via online submission and email: GEFC@parliament.qld.gov.au

PROPERTY COUNCIL OF AUSTRALIA SUBMISSION QUEENSLAND PRODUCTIVITY COMMISSION BILL 2024

The Property Council of Australia welcomes the opportunity to make submissions to the Governance, Energy and Finance Committee inquiry into the *Queensland Productivity Commission Bill 2024*.

The Property Council of Australia is the leading advocate for Australia's property industry. Here in Queensland, our membership comprises of over 400 businesses who shape how Queensland looks, feels and functions. Our members invest in, design, build and manage the places that matter to Queenslanders. They have a long-term interest in the future of our places and spaces, and are committed to creating great cities, strong economies and sustainable communities.

Research commissioned by the Property Council and released earlier this year revealed that the property industry generates 23.7 per cent of Queensland's Gross State Product, creates more than one in every four Queensland jobs and contributes almost \$17 billion in government taxes, rates, fees and charges annually. Given the wide-ranging nature of the sectors our members operate within, and the reality that most economic activity in Queensland is underpinned by property in some way, the Property Council takes a strong interest in Queensland's broader economic conditions and settings.

The Property Council of Australia welcomes the re-establishment of the Queensland Productivity Commission (QPC). As drafted, the legislation provides sufficient powers and structures for the QPC to undertake robust and independent analysis of economic and related issues impacting Queensland.

We welcome the inclusion of the power for the QPC to establish committees to assist its work as it sees fit. Engagement with relevant stakeholders, industries and their representatives will be critical in ensuring economic and social issues impacting Queensland are well understood.

We also welcome and support the inclusion of confidential submissions to the QPC, as it is critically important that the safety and well-being of those making submissions is a priority. All measures should be taken to protect the identity of those making submissions where sensitive circumstances apply.

We thank you for the opportunity to provide feedback on this legislation, and we look forward to working with the Queensland Productivity Commission.

If you would like to discuss this matter further, please do not hesitate to contact me on [REDACTED]
[REDACTED] or [REDACTED]

Yours sincerely,

[REDACTED]

Jess Caire

Queensland Executive Director