

Responses to questions raised by the Finance and Administration Committee Inquiry into the Appropriation Bill (No. 2) 2017 and Appropriation (Parliament) Bill (No. 2) 2017 at the public briefing held on Monday, 25 September 2017

Queensland Treasury

Issues

- The Finance and Administration Committee (Committee) conducted a public hearing of the Appropriation Bills on 25 September 2017.
- During the hearing it was agreed that QT officers would provide further information to the Committee in relation to a number of matters. Those matters and QT's response to those matters are set out below.
- **Query 1** – Queensland Treasury incurred \$1.068 billion of the total supplementary appropriation for unforeseen expenditure, with \$1.032 billion to repay General Government debt. How did Queensland Treasury use the remaining \$36 million supplementary appropriation for unforeseen expenditure?

Response – The remainder of the unforeseen expenditure of \$36 million is made up of a multitude of items, both positive and negative. However, the stand out item is additional funding for the First Home Owner Grant Scheme (\$31 million). There was higher than budgeted demand for this grant when it was raised from \$15,000 to \$20,000 per claim as a measure in the 2016-17 Budget.

I trust this answer satisfies the Committee.