

ABS Labour Force, September 2012

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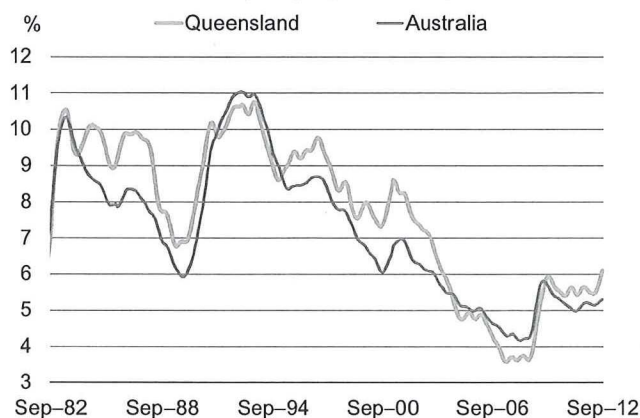
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Summary (trend)

Employment:	Queensland,	↓	-2,200	(-0.1%)
(persons, growth)	Australia,	↓	-1,000	(0.0%)
Unemployment:	Queensland,	↑	4,100	(6.1%)
(persons, rate)	Australia,	↑	5,500	(5.3%)
Labour Force:	Queensland,	↑	1,900	(0.1%)
(persons, growth)	Australia,	↑	4,500	(0.0%)

- Revised data show that trend employment in Queensland fell for the tenth consecutive month in September 2012, down 2,200 persons (-0.1%), to be 20,200 persons (-0.9%) lower than its recent peak in November 2011.
- With the trend labour force growing 1,900 persons (0.1%) in September 2012, the trend unemployment rate in Queensland rose 0.2 percentage point to 6.1%, while the trend unemployment rate for August was also upwardly revised by 0.1 percentage point to 5.9%.
- The trend unemployment rate in September 2012 was the highest since December 2003. The recent increase in the unemployment rate has also occurred during a period where the trend participation rate, at 66.4%, has reached its lowest level since April 2006.
- Seasonally adjusted (sa) employment in Queensland fell 20,800 persons (-0.9%) in September 2012. This fall resulted in sa employment being at its lowest level since February 2011.
- With sa employment falling faster than the sa labour force, the sa unemployment rate rose 0.3 percentage point to 6.3%, while the unemployment rate for August was revised upwards 0.1 percentage point to 6.0%.
- National trend employment fell 1,000 persons (0.0%) in September, with the unemployment rate steady at 5.3% (with the August unemployment rate upwardly revised 0.1 percentage point to 5.3%).
- National sa employment rose 14,500 persons (0.1%) in September, a stronger result than market expectations of a 3,750 person rise. The sa unemployment rate rose 0.3 percentage point to 5.4%, compared with market expectations of a 0.2 percentage point rise to 5.3%.
- With the resiliently high A\$ and global economic uncertainty continuing to weigh on business sentiment and consumer confidence, any improvement in employment growth in Queensland will likely be modest over the near-term.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, September 2012

	Level (000s)		Difference (000s)				% Change			
			Month		Year		Month		Year	
	QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,328.5	11,506.9	-2.2	-1.0	-16.4	62.0	-0.1	0.0	-0.7	0.5
Full-time	1,675.3	8,088.3	-1.0	3.9	-1.7	42.7	-0.1	0.0	-0.1	0.5
Part-time	653.2	3,418.6	-1.2	-5.0	-14.7	19.3	-0.2	-0.1	-2.2	0.6
Unemployed	151.1	645.6	4.1	5.5	10.9	18.3	2.8	0.9	7.8	2.9
Labour Force	2,479.6	12,152.5	1.9	4.5	-5.5	80.3	0.1	0.0	-0.2	0.7
Seas. Adjusted										
Employment	2,320.6	11,511.9	-20.8	14.5	-23.8	60.2	-0.9	0.1	-1.0	0.5
Full-time	1,672.2	8,107.0	-10.7	32.1	-5.8	65.9	-0.6	0.4	-0.3	0.8
Part-time	648.4	3,404.9	-10.1	-17.6	-18.0	-5.7	-1.5	-0.5	-2.7	-0.2
Unemployed	156.1	662.7	6.8	38.9	24.7	35.0	4.6	6.2	18.8	5.6
Labour Force	2,476.7	12,174.6	-14.0	53.4	0.9	95.2	-0.6	0.4	0.0	0.8
Unemploy. Rate										
Trend	6.1	5.3	5.9	5.3	5.6	5.2				
Seas. Adjusted	6.3	5.4	6.0	5.1	5.3	5.2				
Participation Rate										
Trend	66.4	65.2	66.4	65.2	67.5	65.5				
Seas. Adjusted	66.3	65.2	66.7	65.0	67.2	65.6				

Chart 2: Monthly employment growth, trend

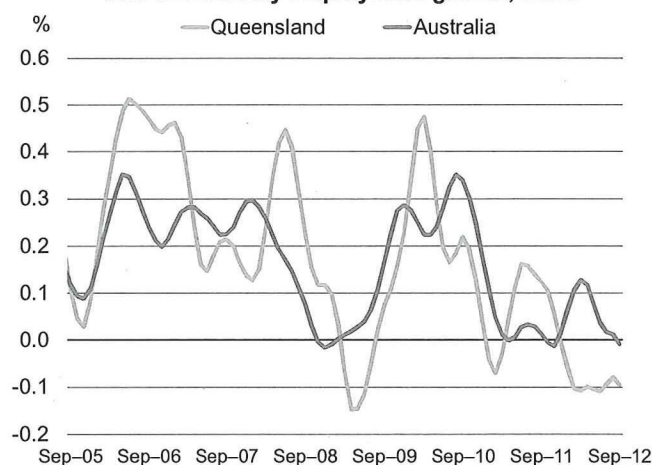


Table 2: Interstate comparison, trend, September 2012

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aus.
Employment							
% change on a month ago	-0.1	0.0	-0.1	-0.2	0.2	0.1	0.0
Change on a month ago (No.)	-2,200	1,800	-2,300	-1,400	2,600	200	-1,000
% change on a year ago	-0.7	0.5	0.3	-1.4	4.6	-1.5	0.5
Change on a year ago (No.)	-16,400	19,300	9,500	-11,700	56,600	-3,500	62,000
Labour Force							
% change on a month ago	0.1	0.1	-0.1	-0.2	0.2	0.1	0.0
Change on a month ago (No.)	1,900	3,100	-1,900	-1,300	3,300	200	4,500
% change on a year ago	-0.2	0.3	0.6	-0.9	4.1	0.3	0.7
Change on a year ago (No.)	-5,500	11,200	18,900	-8,200	53,600	800	80,300
Unemployment Rate							
September-12	6.1	5.1	5.5	5.7	3.9	7.0	5.3
August-12	5.9	5.1	5.5	5.7	3.8	7.0	5.3
September-11	5.6	5.4	5.3	5.3	4.2	5.3	5.2
Monthly Difference	0.2	0.0	0.0	0.0	0.1	0.0	0.0
Annual Difference	0.5	-0.3	0.2	0.4	-0.3	1.7	0.1
Participation Rate							
September-12	66.4	63.4	65.4	62.5	68.8	60.4	65.2
August-12	66.4	63.4	65.4	62.6	68.8	60.4	65.2
September-11	67.5	63.7	65.7	63.5	68.2	60.4	65.5
Monthly Difference	0.0	0.0	0.0	-0.1	0.0	0.0	0.0
Annual Difference	-1.1	-0.3	-0.3	-1.0	0.6	0.0	-0.3

Table 3: Interstate comparison, sa, September 2012

	QLD	NSW	Vic.	SA	WA	Tas.	Aus.
Employment growth (%)	-0.9	0.4	0.3	0.4	0.9	-0.5	0.1
Employment growth ('000 persons)	-20.8	13.3	9.1	3.6	11.1	-1.1	14.5
Unemployment rate (%)	6.3	5.2	5.6	5.6	4.0	7.3	5.4