



AUSTRALIAN INSTITUTE of
SUPERANNUATION TRUSTEES

15 September 2021

Mr. Linus Power MP
Chair - Economics and Governance Committee
Parliament House
George Street
BRISBANE QLD 4000

Email: egc@parliament.qld.gov.au

Dear Mr Power,

Re: Superannuation (State Public Sector) (Scheme Administration) Amendment Bill 2021

In brief: AIST supports the provisions contained within the Bill.

About AIST

Australian Institute of Superannuation Trustees (“AIST”) is a national not-for-profit organization whose membership consists of the trustee directors and staff of industry, corporate and public sector superannuation funds.

As the principal advocate and peak representative body for the \$1.5 trillion profit-to-members superannuation sector, AIST plays a key role in policy development.

The Australian Institute of Superannuation Trustees (AIST) welcomes the opportunity to make a submission to the Economics and Governance Committee of the Queensland Parliament.

Specific comments

As the industry association representing both QSuper and Sunsuper we are acutely aware of the significant contribution both funds have made to the retirement outcomes of many Queenslanders.

Both funds have consistently been recognised as two of Australia’s leading superannuation funds and we believe that the merged entity will continue to build on this legacy.

We note the superannuation industry has experienced many fund consolidations over recent years, with the aim of these being improved efficiencies and reduced cost through greater economies of scale.

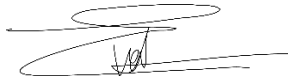
The measures contained within this Bill will assist in facilitating the merger between both entities that will benefit Queensland and Australian superannuants.

Page | 2

AIST is therefore supportive of the measures contained within the *Superannuation (State Public Sector) (Scheme Administration) Amendment Bill 2021*.

For further information regarding our submission, please contact Samuel Lynch on [REDACTED] or via email at [REDACTED].

Yours sincerely,



Eva Scheerlinck
Chief Executive Officer