Betting Tax and Other Legislation Amendment Bill 2022

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Committee Chair Education, Employment and Training Committee Parliament House George Street BRISBANE QLD 4000

Via email: eetc@parliament.gld.gov.au

Betting Tax and Other Legislation Amendment Bill 2022

Dear Chair.

I write in my individual capacity in response to the Betting Tax and Other Legislation Amendment Bill 2022 (the Bill).

I have been a long-time passionate advocate for, and participant in, the Queensland thoroughbred industry.

My <u>maiden speech</u> in the Commonwealth Parliament referenced my commitment to racing, where I noted: "my real passion is horse racing, and I have dabbled in most aspects of the game: owner, breeder, bookmaker, and punter, win or lose."

I remain deeply concerned about the rise of online gambling at the expense of punters in pubs, clubs, and racetracks. I am worried that online gambling accelerated during COVID. I am concerned that the companies benefiting most are foreign-owned gambling giants licensed in the Northern Territory and sending their megaprofits offshore — companies such as Sportsbet, Ladbrokes and Bet365.

It's not right that gambling megaprofits are ending up in Gibraltar or the Isle of Man – more of the money spent by Queenslanders should remain in Queensland.

During my time in Canberra, I raised concern over the actions of Responsible Wagering Australia. I reiterate my call that this political lobby group should be on the Commonwealth Government's Foreign Influence Transparency Register.

As I said in a speech in the House of Representatives in 2021, when you place a bet with the TAB, that money stays in Australia. The money earned from the TAB funds Australian racing.

I want to see racing remain strong and the Queensland regions remain vibrant.

Accordingly, I support this legislation and associated reforms. Online bookmakers should return a fair share of profits to Queensland race clubs, which is what this legislation achieves.

As a friend of the industry, I question why it took the Queensland Government so long to act.

Like any good punter, I like to back winners – and this reform will help ensure that the Queensland racing industry is the best-funded and most sustainable industry in the country.

That is something we can all support.

Thank you for the chance to participate in this Committee.

I am contactable via

should you have further questions for me.

Yours in racing,

Mr Ken O'Dowd

Federal Member for Flynn 2010 - 2022