

Residential Tenancies and Rooming Accommodation (Rent Freeze) Amendment Bill 2022**Submission No:** 12**Submitted by:** **Publication:** Making the submission public but withholding your name**Attachments:** No attachment**Submitter Comments:**

The current rental market is in crisis. Families are living in tents at record numbers our rent has just increased by \$50 per week. We will not be able to buy our own home whilst paying sky rocketing rent to pay off someone else's mortgage and asset. Investment properties gain in land value and capital gains- it should not a for profit model when we have such a mass scale housing crisis. It should fall on tenants to cover the owners costs involved in paying off an investment property. This outdated model will continue to fuel the housing crisis and push middle class families into poverty. The wealth divide in this country as its all time worst and this is making it far far worse. We have stagnant wage growth and soaring costs of living. We froze rents in times of war, whilst we are in crisis mode and managing our way through climate disasters, and industry collapses / supply issues due to an ongoing pandemic, we need to sideline greed based housing models and look after tax paying citizens. It's completely backwards thinking to not look after the working class because they are the people who pay thier taxes. If landlords are continued to fleece working families, hundreds of thousands of families will be forced into poverty over the next few years. Australia must avoid becoming America at all costs.