

Residential Tenancies and Rooming Accommodation (Rent Freeze) Amendment Bill 2022

Submission No: 7
Submitted by: Ian Findlay
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Submitter Comments:

The proposal is nothing more than commercial theft of legitimate rental income. Property owners are already subject to increased land taxes, increased interest rates etc. In addition, the consequences of this proposal will be that private rental stock will decrease as property owners sell their properties to avoid this law. This will hugely increase demand for ever decreasing housing stock (increased demand fuels inflation and rental prices will go up even more). This will also deflate housing market, lead to increased dependency on Govt support as many mum and dad investors rely on rental income to feed their families.