

## Mount Isa Mines Limited Agreement (Continuing Mining Activities) Amendment Bill 2024

**Submission No:** 2

**Submitted by:** [REDACTED]

**Publication:** Making the submission public but withholding your name

**Attachments:** No attachment

**Submitter Comments:**

Government intervention in the financial sustainability of a business sets a very dangerous precedent. To force a company to operate at a loss will destroy Queensland's credibility as a favourable jurisdiction for mining; a second blow following the royalty increase. To think that a company such as Glencore would intentionally, or through lack of effort, close a profitable part of a business they aim to continue to operate (Zinc and Lead mining, Copper smelting is to continue) defies logic. Forcing the company to continue to operate a part of the business that is not mining economic material (regardless of prices) would threaten other parts of the business and risk more jobs. As a former employee of the Copper Operations I am disappointed that the asset life is ending and that it is no longer viable to operate. That mine has given an amazing amount to the state, the town, the company and the employees - it is sad it has come to an end. But the decline in grade simply means the orebody is no longer able to support the extensive and aging infrastructure and be viable.