

Agriculture and Environment Committee

From: Vince Flynn [REDACTED]
Sent: Thursday, 21 January 2016 5:59 PM
To: Agriculture and Environment Committee
Cc: [REDACTED]
Subject: Queensland Racing Integrity Bill SUBMISSION

Queensland Racing Integrity Bill

This submission to you is to raise one more ,perhaps obscure, aspect not considered as a job /income lost.

This writer is a retired ex small businessman whose knowledge of and enthusiasm for Thoroughbred Racing in general, but Queensland in particular has been investing limited funds for some years now in the breeding and selling aspects of our industry

The limited funds available (after selling our small business which fairly consistently employed 6 staff for many years) is to provide for self and spouse. The monies from the sale were invested in equities as a safety net and thorough bred breeding as potential growth.

You will be aware that currently equities are in panic mode and capital losses are considerable. In addition the approximately 3% return is distressing. As our assets are just over the Government pension entitlements limit we are somewhat dependant on our current breeding investments to supplement .

And that is the point I make. That is really like the quoted 30000 other current employees affected. I know others who are not regular employees who are similarly affected.

ALSO Job losses at Nickel Refineries and Mining establishments and others are so sad but with some optimism re the Racing Industry again we could hopefully see some of the jobless ,especially the younger ones picked up and earn qualifications and experiences.

The respect and advancement that is happening in the industry in NSW and VIC will flow to our QLD industry. The Govt assistance to Eagle Farm development will engender that optimism

Please consider

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