

Budget

Cloze Passage

Read through the following passage and select the word or phrase from the table that best fits in each space. You can use each word or phrase only once.

Revenue	monarchy	quarter	scrutiny
Act	50	Governor	fifth
GST	Government	1/3	Bill
Appropriation Bills	interest	levies	transport
Schools and Education	Parliament	Expenditure	registration
spent	10%	money	week
Westminster	Budget	Crown	out

The Queensland Government spends approximately \$____ billion dollars each year. That's \$159 per second, or over half a million dollars per hour. That's a lot of money! The Government can't just spend money on whatever it likes. They need to have a _____, and it needs to be approved by _____.
(1)
(2)
(3)

What is a Budget?

It is an itemised list of _____ coming in to the government and how that money will be _____ over the year. The money coming in is called _____, and the money going _____ is called _____.
(4)
(5)
(6)
(7)
(8)
So where does the _____ get the revenue they need to spend to keep the state running?
(9)
About half the money comes in the form of Grants from the Commonwealth Government. As the Commonwealth government collects income tax and _____, it divides some of that money up between the states. About a quarter of the money comes from state taxes, things like Gambling taxes and _____, land tax and car _____. _____ of the money comes from the sale of goods and services. Things like bus tickets, TAFE fees and rent of government housing all contribute to the money coming in to Qld each year. The rest of the money comes from things like _____ on investments and royalty fees.
(10)
(11)
(12)
(13)
(14)

So what does the Government spend its money on?

The exact figures vary from year to year, but as a guide...

Nearly ⁽¹⁵⁾___ of the money is spent on Health and Hospitals, 1/4 on ⁽¹⁶⁾_____, 10% on ⁽¹⁷⁾_____, 10% on public order and safety and 10% on community services and public housing.

About a ⁽¹⁸⁾_____ is spent on operating expenses, things like hospitals, state schools and social housing. About a ⁽¹⁹⁾_____ is spent on grants - things like the First Home Owner Grant and grants given to non-state schools and local government.

So far, the Queensland Government's budget doesn't sound that different from the budget of a household or a business. But there are some really important differences.

First of all, the Queensland Budget is more than a spreadsheet or a balance book. It is actually a ⁽²⁰⁾_____ for an ⁽²¹⁾_____ of Parliament. Budget Bills are called ⁽²²⁾_____. The Budget needs to go through the same level of ⁽²³⁾_____ in Parliament that any other law would.

The Budget is so important that there is a ⁽²⁴⁾_____ set aside in the Parliament's calendar every year called 'Budget Week'. This is when the appropriation bills are introduced and debated.

Queensland is a ⁽²⁵⁾_____ style constitutional ⁽²⁶⁾_____, which means that all government activities are conducted in the name of the ⁽²⁷⁾_____. What this means, is that the formal financial process starts with a letter from the ⁽²⁸⁾_____ to the Parliament, recommending that the Budget be presented.