

## MINUTES

of a meeting of a Sub-Committee of the Parliamentary Committee of Public Accounts held in Committee Room A35, ground floor, Parliament House, commencing at 1.00 pm on Friday 11 December 1992. Members present: Fenlon, Grice, Hollis, Pearce (until 1.45 pm), and Santoro. Also present: Mr Rollason (until 2.10 pm), Mr Dahms and Mr Beh.

Discussion ensued between Sub-committee Members and Mr Rollason (Acting Auditor-General) seeking his clarification on the systems evaluation matters raised by him on page 123 of his First Report to Parliament on Audits Performed for the Financial Year Ended 30 June 1992 (i.e. Gold Coast Motor Events Co).

**Resolved** (moved Fenlon, seconded Santoro) that the following report concerning the Gold Coast Motor Events Co be presented to the next meeting of the Parliamentary Committee of Public Accounts.

That the Acting Auditor-General advised the Sub-committee as follows:

1. He was confident there was no lack of probity with respect to the Gold Coast Motor Events Co accounts.
2. There have been systems problems with respect to three specific areas:
  - revenue control relating to on-site food and alcohol licensing arrangements
  - poor control over alcohol stocks and associated procedures
  - ticket sales revenue - specifically the failure by management to request audit certificates from the ticketing agent's auditors.
3. Audit tests did not identify any malpractice in the above three areas. Despite these systems deficiencies the accounts balanced and were not qualified by him.
4. He was of the opinion that these system deficiencies would be addressed with the recent appointment of an Assistant General-Manager.

The meeting closed at 2.40 pm

Confirmed 18<sup>th</sup> December 1992

Chairman

